

Sage 300 ERP

Multicurrency Manager

Count on Sage 300 ERP Multicurrency Manager

Pounds. Pesos. Dollars. Yen. Euros. No matter in what currency you trade, Multicurrency Manager can support it and empower your company for global enterprise. This module is highly flexible and efficient, and it takes you beyond the basics, giving you the business insights you need to maximize your international opportunities across the globe.

Your Challenge

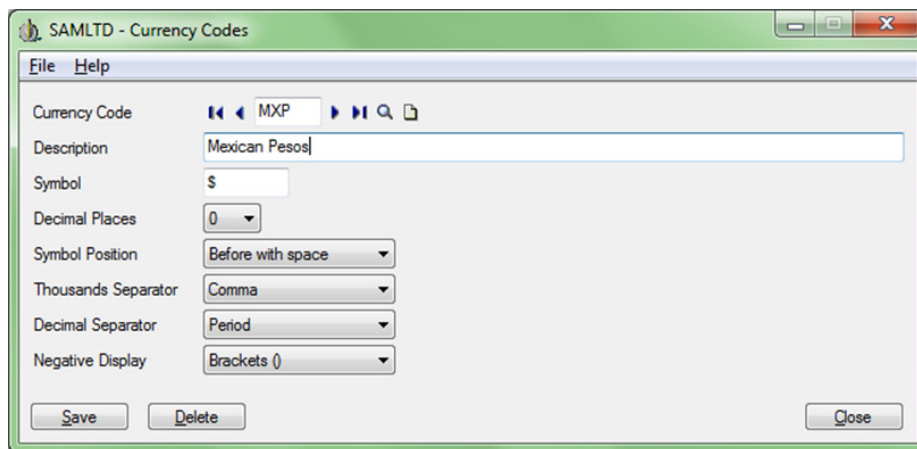
Globalization and web commerce have made expanding into all corners of the world an appealing reality and created a much more competitive business marketplace. For very little extra expenditure businesses can set up a virtual shop in any country within a matter of hours. You are no longer competing with neighboring businesses for customers, but with Internet-based competitors as well. However, buying and selling internationally requires that you comply with global accounting standards, support multiple currencies, and even run your software in multiple languages.

Your Solution

Success in global markets is within your reach using the power and pliancy of this module to handle the complexities of multicurrency enterprise. You can create and maintain an unlimited number of currencies and exchange rates. What's more, you can enter transactions in any currency and produce reports in both your home currency and your vendor's and/or customer's currency. Seamless integration across financial and distribution modules ensures currency gain or loss is automatically calculated to reflect currency fluctuation as transactions are settled. In addition, multiple revaluation methods are available for calculating exchange fluctuations. Leverage the robust multicurrency capabilities with the financial modules to consolidate companies held in different currencies, report on companies in any currency, and process intercompany transactions to companies held in any currency.

The Bottom Line

With Sage 300 ERP (formerly Sage ERP Accpac) Multicurrency Manager, you get the tools you need to buy and sell internationally without breaking your IT budget, straining your internal resources, or compromising on functionality. With the automated currency translations—and the cost benefits of dramatically streamlined processes—you will have the insight you need to expand into international markets.



BENEFITS

Comply With Global Standards

Easily maintain international currency standards and eliminate the complexities of multinational commerce so you can capitalize on the global economy.

Powerful Flexibility

Extend the reach of your business into global markets. Versatile transaction processing and language translation capabilities provide the flexibility you need to achieve global growth.

Seamless Connectivity

Multicurrency Manager seamlessly integrates with all financial and manufacturing modules, so you can eliminate redundant data entry and automate your workflow process.

Automated Efficiency

Eliminate costly mistakes while transacting business in unlimited currencies with instant conversions of foreign currencies to your currency and vice versa.

Comprehensive Reports and Inquiries

Transform your data to gain the insight you need to more effectively manage your business with flexible, customizable reporting.

- Communicate with your customers and vendors in their currency and automatically post realized/unrealized gains and losses to your general ledger.

Ensure compliance with currency translation standards enforced in different countries! Sage 300 ERP provides the most versatile and sophisticated revaluation treatment on the market today.

Small Investment. Big Return. Peace of Mind.

Discover the Sage 300 ERP technology difference! Get one unified solution on which to build your business—enabling more efficient processing, more productive people, and the ability to gain real insight into your business. Sage 300 ERP ensures your business is built on a solid foundation, providing superior architecture that gives you the power you need today with the flexibility to adapt tomorrow. Reap the rewards of a global reach solution with the breadth of functionality to support multitenancy and multinational organizations with the local touch needed for your business. Your newfound freedom of choice is supported by a collaborative ecosystem, ensuring success for the life of your business. And of course, with over 30 years of supporting businesses just like yours, Sage technology is proven, reliable, and experienced.

Features

Comply With Global Standards

Eliminate boundaries and capitalize on the global economy with the comfort in knowing your financial system was created specifically for international businesses. The Multicurrency Manager manages transactions using international principles for accounting and reporting with adherence to FASB-52 and IAS 125 guidelines. This enables you to focus your time and resources where they are needed—on the intricate nuances of a new culture.

Powerful Flexibility

With Multicurrency Manager there are no limits as to whom you do business with or how you choose to conduct your business. Unlimited user-defined currencies and exchange rates for each currency satisfy even the most complex multinational organization. The powerful flexibility translates to maximum functionality—enabling you to tap into the global economy and set your profits soaring.

Seamless Connectivity

Leverage multicurrency capabilities through the Sage 300 ERP modules after entering the rate information in Multicurrency Manager. You can consolidate companies maintained in a different foreign currency, revalue accounts, and enter intercompany transactions to companies held in different currencies. Take advantage of the Multicurrency Manager synergy with additional Sage 300 ERP modules to minimize data entry and maximize productivity.

Automated Efficiency

Dramatically minimize time-consuming manual entries and associated errors with streamlined efficiency in Sage 300 ERP system. Easily support daily buy and sell rates, fixed rates, and budgeting rates for forecasting. You can even easily import rates into the system. Get the most sophisticated revaluation treatment on the market today and ensure compliance with currency translation standards enforced in different countries. Exchange gains and losses are treated as permanent or temporary, depending on the exchange Gain/Loss Accounting Method in your company profile.

In the Recognized Gain/Loss accounting method, revaluation transactions are considered permanent. In this accounting treatment, exchange gains and losses are recognized immediately when you post them, and they are not reversed in the next period. Furthermore, under this method, you can revalue a period that precedes the last revaluation date. If the revaluation period contains a backdated document, subledgers can automatically revalue all transactions affected by the backdated activity.

In the Realized and Unrealized Gain/Loss accounting method, revaluation transactions are considered temporary, or unrealized, gains and losses. Therefore, they are posted to General Ledger as reversing transactions, meaning that General Ledger simultaneously posts reversing transactions to the first day of the next fiscal period following the revalued period. In this way, revaluation has no permanent effect on the general ledger. Under this method, realized exchange gains or losses are calculated only when you settle a document.

Comprehensive Reports and Inquiries

Sage 300 ERP technology not only provides you with the insight you need to make better business decisions, it also supplies the reports to support those decisions. With just a simple click of a button, many reports that include foreign currency transactions can be formatted to convert the transaction currency into your home currency equivalent. You can easily handle multicurrency activity and share information with business partners around the world with multicurrency transactions displaying both foreign and home currencies for your financial inquiries. Effortlessly bring together, analyze, and report on multiple business units, subsidiaries, companies, and countries within your organization.